

Christopher Weil & Company Core Investment Fund

Schedule of Investments
February 28, 2022 (Unaudited)

| Shares | Fair Value | % of Net Assets |
|--|------------------|-----------------|
| COMMON STOCKS | | |
| COMMUNICATIONS | | |
| Services - Computer Programming, Data Processing, Etc. | | |
| 950 Alphabet Inc. Class A * | \$2,566,083 | |
| Total for Communications | 2,566,083 | 3.36% |
| CONSUMER DISCRETIONARY | | |
| Cable & Other Pay Television Services | | |
| 16,290 The Walt Disney Co. * + | 2,418,413 | |
| Household Audio & Video Equipment | | |
| 6,018 Sonos, Inc. * | 164,833 | |
| Motorcycles, Bicycles & Parts | | |
| 6,045 Harley-Davidson, Inc. | 249,658 | |
| Retail - Variety Stores | | |
| 2,455 Target Corporation | 490,435 | |
| Services - Advertising Agencies | | |
| 31,472 Criteo S.A. * ** | 1,046,759 | |
| 39,125 Groupon, Inc. * | 849,795 | |
| | <u>1,896,554</u> | |
| Services - Business Services, NEC | | |
| 4,579 Alibaba Group Holding Ltd. ** | 481,665 | |
| Services - Educational Services | | |
| 25,000 Lincoln Educational Services Corporation * | 192,750 | |
| 74,078 Stride Inc. * | 2,487,539 | |
| 61,653 Universal Technical Institute, Inc. * | 532,682 | |
| | <u>3,212,971</u> | |
| Total for Consumer Discretionary | 8,914,529 | 11.68% |
| CONSUMER STAPLES | | |
| Food and Kindred Products | | |
| 26,548 The Hain Celestial Group, Inc. * | 965,285 | |
| Total for Consumer Staples | 965,285 | 1.27% |
| FINANCIALS | | |
| Fire, Marine & Casualty Insurance | | |
| 12,447 Berkshire Hathaway Inc. - Class B * | 4,001,088 | |
| Investment Advice | | |
| 7,113 Houlihan Lokey, Inc. Class A | 731,643 | |
| National Commercial Banks | | |
| 23,899 Bank of America Corporation | 1,056,336 | |
| State Commercial Banks | | |
| 21,650 The Bank of New York Mellon Corporation | 1,150,697 | |
| Total for Financials | 6,939,764 | 9.09% |
| HEALTH CARE | | |
| Agricultural Production-Crops | | |
| 33,022 Verano Holdings Corp. Class A (Canada) * | 352,675 | |
| Orthopedic, Prosthetic & Surgical Appliances & Supplies | | |
| 9,099 CollPlant Biotechnologies Ltd. * ** | 98,269 | |
| Pharmaceutical Preparations | | |
| 5,111 Adicet Bio, Inc. * | 66,852 | |
| 17,000 Paratek Pharmaceuticals, Inc. * | 59,840 | |
| 26,732 United Therapeutics Corporation * | 4,442,858 | |
| | <u>4,569,550</u> | |
| Retail - Drug Stores and Proprietary Stores | | |
| 32,537 CVS Health Corporation | 3,372,460 | |
| Services - Business Services, NEC | | |
| 8,410 Akamai Technologies, Inc. * | 910,467 | |
| Total for Health Care | 9,303,421 | 12.19% |
| INDUSTRIALS | | |
| Air Conditioning & Warm Air Heating Equipment & Commercial & Industrial Refrigerating Equipment | | |
| 5,782 Carrier Global Corp | 259,496 | |

| | | | |
|--|--|--|-------------------|
| Construction Machinery & Equip | | | |
| 16,380 | Gencor Industries, Inc. * | | 167,895 |
| Fabricated Structural Metal Products | | | |
| 9,446 | Valmont Industries, Inc. | | 2,044,587 |
| Farm Machinery & Equipment | | | |
| 4,276 | Deere & Company | | 1,539,445 |
| Heavy Construction Other Than Building Construction - Contractors | | | |
| 38,380 | Fluor Corporation * | | 831,311 |
| Measuring & Controlling Devices, NEC | | | |
| 5,788 | Rockwell Automation, Inc. | | 1,542,965 |
| Metalworking Machinery & Equipment | | | |
| 1,772 | Lincoln Electric Holdings, Inc. | | 225,859 |
| Services - Auto Rental & Leasing (No Drivers) | | | |
| 1,596 | AMERCO | | 921,866 |
| Services - Business Services, NEC | | | |
| 6,000 | Uber Technologies, Inc. * | | 216,180 |
| Services - Miscellaneous Business Services | | | |
| 6,675 | Johnson Controls International PLC (Ireland) | | 433,608 |
| Water, Sewer, Pipeline, Communication & Power Line Construction | | | |
| 4,523 | MasTec, Inc. * | | 356,231 |
| Wholesale - Durable Goods | | | |
| 2,827 | W.W. Grainger, Inc. | | 1,348,649 |
| Wholesale - Industrial Machinery & Equipment | | | |
| 7,500 | Global Industrial Company | | 238,350 |
| Total for Industrials | | | 10,126,442 |
| | | | 13.27% |
| INFORMATION TECHNOLOGY | | | |
| Auto Controls For Regulating Residential & Comml Environment | | | |
| 1,000,000 | Telkonet, Inc. * | | 39,000 |
| Computer Communications Equipment | | | |
| 8,820 | Arista Networks, Inc. * | | 1,082,479 |
| Computer Peripheral Equipment, NEC | | | |
| 2,129 | Palo Alto Networks, Inc. * | | 1,265,158 |
| Measuring & Controlling Devices, NEC | | | |
| 36,433 | Trimble Inc. * | | 2,541,202 |
| Radio & TV Broadcasting & Communications Equipment | | | |
| 990 | Ubiquiti Networks, Inc. | | 251,351 |
| Semiconductors & Related Devices | | | |
| 4,236 | Ambarella, Inc. * | | 591,812 |
| 27,082 | MaxLinear, Inc. * | | 1,661,481 |
| 6,000 | Micron Technology, Inc. | | 533,160 |
| 10,112 | Rambus Inc. * | | 273,024 |
| 1,229 | Silicon Laboratories Inc. * | | 188,910 |
| 4,096 | Skyworks Solutions, Inc. | | 565,944 |
| 18,976 | Ultra Clean Holdings, Inc. * | | 869,291 |
| | | | 4,683,622 |
| Services - Computer Processing & Data Preparation | | | |
| 11,270 | Yext, Inc. * | | 83,623 |
| Services - Computer Programming Services | | | |
| 17,715 | Amdocs Limited (Island of Guernsey) | | 1,394,171 |
| Services - Prepackaged Software | | | |
| 35,700 | 3D Systems Corporation * | | 636,174 |
| 94,966 | Box, Inc. Class A * | | 2,432,079 |
| 53,900 | NortonLifeLock Inc. | | 1,562,022 |
| 13,356 | PTC Inc. * | | 1,486,256 |
| | | | 6,116,531 |
| Telephone & Telegraph Apparatus | | | |
| 6,281 | Akoustis Technologies, Inc. * | | 39,570 |
| 6,403 | Clearfield, Inc. * | | 410,496 |
| | | | 450,066 |
| Total for Information Technology | | | 17,907,203 |
| | | | 23.48% |
| MATERIALS | | | |
| Metal Mining | | | |
| 70,195 | Cleveland-Cliffs Inc. * | | 1,569,560 |
| 39,309 | Freeport-McMoRan Inc. | | 1,845,558 |

| | | | |
|---|---|-------------------|---------------|
| | | 3,415,118 | |
| Mining, Quarrying Of Nonmetallic Minerals (No Fuels) | | | |
| 5,888 | Vulcan Materials Company | 1,068,378 | |
| Total for Materials | | 4,483,496 | 5.88% |
| Total for Common Stocks (Cost - \$45,932,041) | | 61,206,223 | 80.22% |
| EXCHANGE TRADED FUNDS - Equity | | | |
| 56,820 | ETFMG Prime Junior Silver Miners ETF | 734,114 | |
| 7,509 | iShares MSCI South Korea ETF | 543,727 | |
| 6,102 | KraneShares CSI China Internet EFT | 204,173 | |
| 80,168 | VanEck ® Gold Miners ETF | 2,756,176 | |
| | (Cost - \$4,421,266) | 4,238,190 | 5.55% |
| GOVERNMENT SECURITIES | | | |
| 240,000 | U.S. Treasury Bill 4/19/2022 **** | 239,952 | 0.31% |
| | (Cost - \$239,960) | | |
| MONEY MARKET FUNDS | | | |
| 10,543,151 | Invesco Short-Term Investments Trust Treasury Portfolio Institutional Class 0.01% *** | 10,543,151 | 13.82% |
| | (Cost - \$10,543,151) | | |
| REAL ESTATE INVESTMENT TRUSTS | | | |
| 8,571 | American Assets Trust, Inc. | 313,356 | 0.41% |
| | (Cost - \$322,975) | | |

| CALL/PUT OPTIONS PURCHASED | | Notional Amount | Fair Value | % of Net Assets |
|--|------------------|------------------------|----------------------|------------------------|
| Expiration Date/Exercise Price | Contracts | | | |
| Call Options Purchased | | | | |
| Criteo S.A. * ** | | | | |
| April 14, 2022 Calls @ \$40.00 | 250 | \$ 1,000,000 | \$ 11,250 | |
| Total Call Options purchased (Premiums Paid \$36,887) | | 1,000,000 | 11,250 | |
| Put Options Purchased | | | | |
| The Walt Disney Co. * | | | | |
| April 14, 2022 Puts @ \$145.00 | 80 | 1,160,000 | 40,000 | |
| Total Call Options purchased (Premiums Paid \$27,408) | | 1,160,000 | 40,000 | |
| Total Options Purchased (Premiums Paid - \$64,295) | | \$ 2,160,000 | 51,250 | 0.07% |
| Total Investments | | | 76,592,122 | 100.38% |
| (Cost - \$61,523,688) | | | | |
| Liabilities in Excess of Other Assets | | | (288,748) | -0.38% |
| Net Assets | | | \$ 76,303,375 | 100.00% |

Christopher Weil & Company Core Investment Fund

Schedule of Options Written February 28, 2022 (Unaudited)

| Underlying Security | | Notional Amount | Fair Value |
|--|------------------|------------------------|-------------------|
| Expiration Date/Exercise Price | Contracts | | |
| Call Options Written | | | |
| The Walt Disney Co. * | | | |
| April 14, 2022 Calls @ \$165.00 | 40 | \$ 660,000 | \$ 5,400 |
| Total Call Options Written (Premiums Received \$12,264) | | 660,000 | 5,400 |
| Put Options Written | | | |
| Roku, Inc. * | | | |
| April 14, 2022 Puts @ \$80.00 | 30 | 240,000 | 2,460 |
| Total Put Options Written (Premiums Received \$11,918) | | 240,000 | 2,460 |
| Total Options Written (Premiums Received \$24,182) | | \$ 900,000 | \$ 7,860 |

* Non-Income Producing Securities.

** ADR - American Depositary Receipt.

*** The Yield Rate shown represents the 7-day yield at February 28, 2022.

**** Level 2 Security.

+ Portion or all of the security is pledged as collateral for options written.

1. SECURITY TRANSACTIONS

For Federal income tax purposes, the cost of securities owned at February 28, 2022, was \$61,523,688 and premiums received from options written was \$24,182. At February 28, 2022, the composition of gross unrealized appreciation (the excess of value over tax cost) and depreciation (the excess of tax cost over value) of investments (including open positions in options written) was as follows:

Unrealized Appreciation \$ 17,111,111

| | |
|-------------------------|----------------------|
| Unrealized Depreciation | (2,026,355) |
| Unrealized Appreciation | <u>\$ 15,084,756</u> |

2. SECURITIES VALUATIONS

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument in an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

FAIR VALUE MEASUREMENTS

A description of the valuation techniques applied to the Fund's major categories of assets measured at fair value on a recurring basis follows.

Equity securities (common stocks including ADRs, ETFs and REITs). Equity securities generally are valued by using market quotations, but may be valued on the basis of prices furnished by a pricing service when the Adviser believes such prices accurately reflect the fair value of such securities. Securities that are traded on any stock exchange or on the NASDAQ over-the-counter market are generally valued by the pricing service at the last quoted sale price. Lacking a last sale price, an equity security is generally valued by the pricing service at its last bid price. Generally, if the security is traded in an active market and is valued at the last sale price, the security is categorized as a level 1 security, and if an equity security is valued by the pricing service at its last bid, it is generally categorized as a level 2 security. When market quotations are not readily available, when the Adviser determines that the market quotation or the price provided by the pricing service does not accurately reflect the current fair value, or when restricted securities are being valued, such securities are valued as determined in good faith by the Adviser, subject to review of the Board of Trustees (the "Trustees" or the "Board") and are categorized in level 2 or level 3, when appropriate.

Money market funds. Money market funds are valued at net asset value provided by the funds and are classified in level 1 of the fair value hierarchy.

Short positions (including options written). Short positions that are traded on any exchange or on the NASDAQ over-the-counter market are valued at the last quoted sale price. To the extent these short positions are actively traded and valuation adjustments are not applied, they are classified in level 1 of the fair value hierarchy. Lacking a last sale price, a short position, including a written option, is valued at its last ask price except when, in the Adviser's opinion, the last ask price does not accurately reflect the current value of the short position. When an ask price is used for valuation or when the security is not actively traded, those securities are generally categorized in level 2 of the fair value hierarchy.

In accordance with the Trust's good faith pricing guidelines, the Adviser is required to consider all appropriate factors relevant to the value of securities for which it has determined other pricing sources are not available or reliable as described above. There is no single standard for determining fair value, since fair value depends upon the circumstances of each individual case. As a general principle, the current fair value of an issue of securities being valued by the Adviser would appear to be the amount which the owner might reasonably expect to receive for them upon their current sale. Methods which are in accordance with this principle may, for example, be based on (i) a multiple of earnings; (ii) a discount from market of a similar freely traded security (including a derivative security or a basket of securities traded on other markets, exchanges or among dealers); or (iii) yield to maturity with respect to debt issues, or a combination of these and other methods.

The following table summarizes the inputs used to value the Fund's assets measured at fair value as of February 28, 2022:

| Valuation Inputs of Assets | Level 1 | Level 2 | Level 3 | Total |
|-----------------------------------|----------------|----------------|----------------|---------------|
| Common Stocks | \$ 61,206,223 | \$ - | \$ - | \$ 61,206,223 |
| Exchange Traded Funds | 4,238,190 | - | - | 4,238,190 |
| Options Purchased | 51,250 | - | - | 51,250 |
| Real Estate Investment Trusts | 313,356 | - | - | 313,356 |
| Government Securities | - | 239,952 | - | 239,952 |

| | | | | |
|--------------------|----------------------|-------------------|-------------|----------------------|
| Money Market Funds | 10,543,151 | - | - | 10,543,151 |
| Total | <u>\$ 76,352,170</u> | <u>\$ 239,952</u> | <u>\$ -</u> | <u>\$ 76,592,122</u> |

Valuation Inputs of Liabilities

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|-----------------|-----------------|----------------|----------------|-----------------|
| Options Written | \$ 7,860 | \$ - | \$ - | \$ 7,860 |
| Total | <u>\$ 7,860</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,860</u> |

3. OPTIONS WRITTEN

As of February 28, 2022, the Fund had sufficient cash and/or securities to cover commitments under open derivative contracts.

The Fund's use of options written exposes it to equity risk. In addition, the selling of covered call options may tend to reduce volatility of the Fund because the premiums received from selling the options will reduce any losses on the underlying securities, but only by the amount of the premiums. However, selling the call options may also limit the Fund's gain on the underlying securities. When the Fund writes a put option, it will assume the risk that the price of the underlying security or instrument will fall below the exercise price, in which case the Fund may be required to purchase the security or instrument at a higher price than the market price of the security or instrument. Options written expose the Fund to minimal counterparty risk since they are exchange-traded and the exchange's clearing house guarantees the options against default.

As of February 28, 2022, portfolio securities valued at \$593,840 were held by the Fund as collateral for options written by the Fund.